

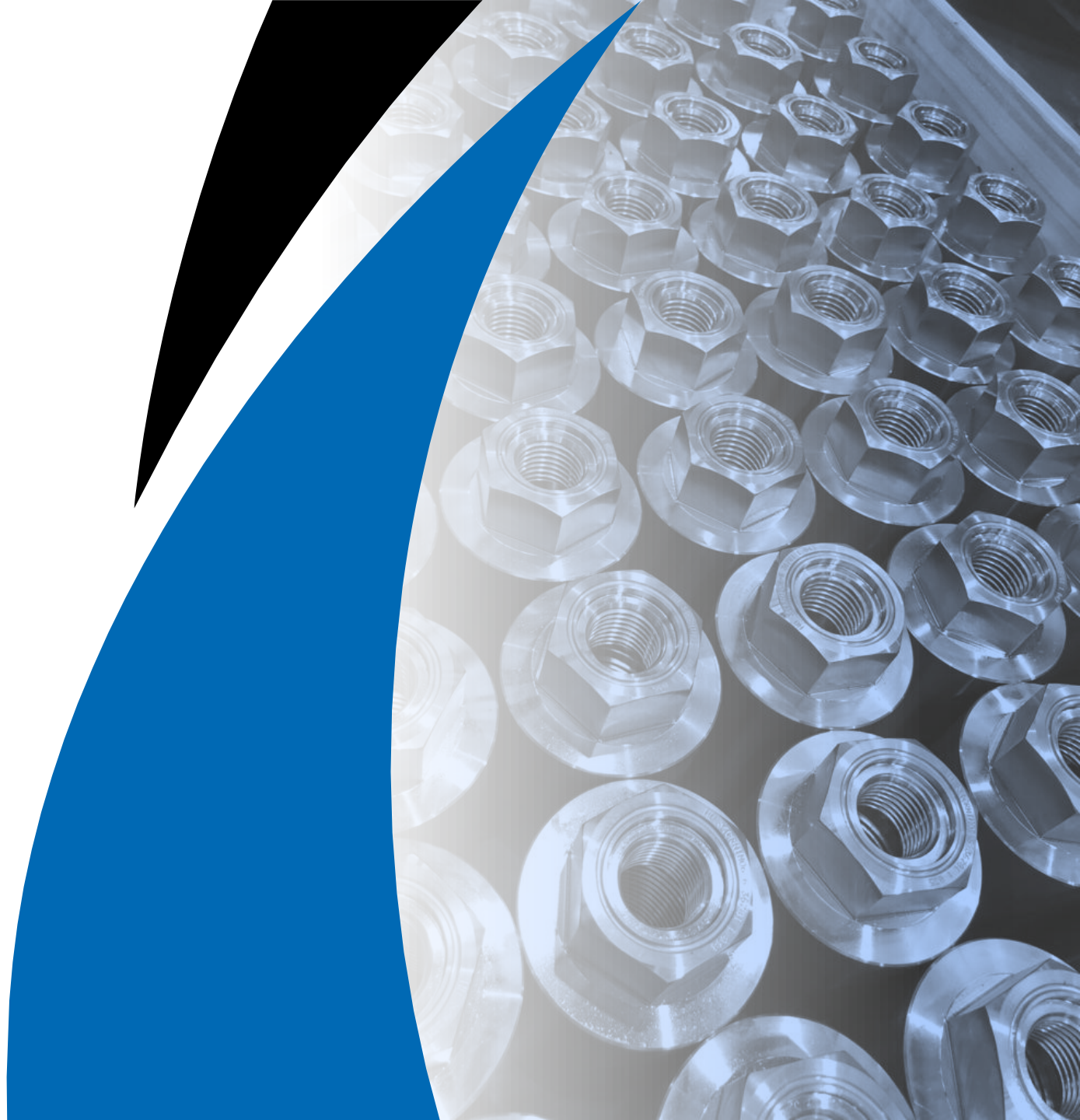


FY 2025 UNAUDITED RECONCILIATION FROM STATUTORY ACCOUNTS TO REPORTED Q4 2025 RESULTS

**USD 40m Senior secured
bond issue**

30 April, 2026

www.whitworthmidco.com



EBITDA RECONCILIATION

		FY25	FY24
	Note	<u>Whitworth Midco plc</u>	<u>Whitworth Midco plc</u>
		<u>£'000</u>	<u>£'000</u>
Operating profit per statutory accounts		12,862	20,454
Depreciation		2,864	2,306
Amortisation		1,366	1,736
Exceptional adjustments per statutory accounts	1	623	505
Adjusted operating profit per statutory accounts		17,715	25,002
Pre-acquisition operating profit	2	941	941
Full year pro forma adjusted operating profit		17,715	25,943
Exceptional costs per management accounts	3	4,080	4,377
Management fees per management accounts		159	186
FX reclassification (FX relating to trading)		(43)	282
Rounding/Other		(20)	22
Full year FY25 EBITDA per Q4 results		21,890	30,809

Unaudited statutory accounts reconciliation

- > The table reconciles operating profit per the audited statutory accounts for Whitworth Midco plc to the FY25 EBITDA figure reported in the Q4 2025 results released (along with the prior year comparatives).
- > Adjustments include the following items:
 1. Relates to the Alternative performance measure adjustments as referred to in note 3 of the statutory accounts.
 2. Pre-acquisition operating profit relating to Tachart Limited excluded from the consolidated statutory accounts but which was included on a proforma basis in the FY24 Q4 results released.
 3. Other items classified as exceptional costs per management accounts not otherwise included elsewhere in this reconciliation.

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